

Date: 10th September, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 – Allotment of Securities.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform that pursuant to the approval of the Board of Directors at its meeting held on 16th July, 2024 and approval of the members of the Company at their Extra-Ordinary General Meeting (EOGM) held on 09th August, 2024, and pursuant to In-principle approvals granted by BSE Limited and National Stock Exchange of India Limited vide their letter dated 29th August, 2024, and upon receipt of the requisite consideration amount from the allottees of the preferential allotment, the Board of Directors through Circular Resolution on Tuesday, 10th September, 2024, have considered and approved the following:

1. The allotment of 45,00,000 (Forty-Five Lakhs) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 360/- (Rupees Three Hundred and Sixty Only) per share to the Non-Promoter Public Category (as per the list enclosed and marked as **Annexure I**); and
2. The allotment of 93,00,000 (Ninety-Three Lakhs) Fully Convertible Warrants (“Warrants/ Convertible Warrants”) for cash at an issue price of Rs. 360/- (Rupees Three Hundred and Sixty Only) per warrant convertible into equivalent number of Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each to the Promoter and Non-Promoter Public Category (as per the list enclosed and marked as **Annexure II**);

Kindly take the same on your record.

Thanking You,
Yours Truly,

For Balu Forge Industries Limited

JASPALSINGH
PREHLADSINGH
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JASPALSINGH
PREHLADSINGH CHANDOCK
Date: 2024.09.10 22:33:21
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Jaspalsingh Chandock
Managing Director
DIN: 00813218



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Telly Park Road, Andheri East, Mumbai – 400 069, India
M: 8655075578 E: sales@baluindustries.com/ compliance@baluindustries.com W: www.baluindustries.com

Annexure "I"

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Equity Shares of the face value of Rs. 10/- each.
Type of issuance (Further Public Offerings, rights issue, Qualified Placements, Preferential Issue)	Preferential Allotment
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	45,00,000 Equity Shares
Name of the Investor (Non-Promoter Public Category)	<ol style="list-style-type: none"> 1. Ebisu Global Opportunities Fund Limited 2. Nova Global Opportunities Fund PCC - Touchstone 3. Preeti Paresh Bhagat 4. Ovata Equity Strategies Master Fund 5. VPK Global Ventures Fund - Scheme 1 6. Benani Capital Scheme 1 7. Perennial Emerging Growth Fund 8. Nikhil Vasant Merchant 9. Paresh Vasantlal Merchant 10. Maple Leaf Trading and Services Limited
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case allottee(s))	Allotment of 45,00,000 Equity Shares (Forty-Five Lakhs) fully paid-up Equity Shares of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 360/- (Rupees Three Hundred and Sixty Only) (including a premium of Rs. 350/- (Rupees Three Hundred and Fifty Only) per share)
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

Name of the Allottee	Category (Promoter/Non-Promoter)	No. of Equity Shares Allotted	Total Consideration Received (Amount in Rs.)
Ebisu Global Opportunities Fund Limited	Non-Promoter	12,00,000	43,20,00,000
Nova Global Opportunities Fund PCC - Touchstone	Non-Promoter	12,00,000	43,20,00,000
Preeti Paresh Bhagat	Non-Promoter	5,00,000	18,00,00,000
Ovata Equity Strategies Master Fund	Non-Promoter	3,00,000	10,80,00,000
VPK Global Ventures Fund - Scheme 1	Non-Promoter	3,00,000	10,80,00,000
Benani Capital Scheme 1	Non-Promoter	2,50,000	9,00,00,000



Perennial Emerging Growth Fund	Non-Promoter	2,50,000	9,00,00,000
Nikhil Vasant Merchant	Non-Promoter	2,00,000	7,20,00,000
Paresh Vasantlal Merchant	Non-Promoter	2,00,000	7,20,00,000
Maple Leaf Trading and Services Limited	Non-Promoter	1,00,000	3,60,00,000



Annexure "II"

DETAILS PURSUANT TO SCHEDULE III PART A OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

Particulars	Details
Type of security proposed to be issued (Equity, Convertibles etc.)	Convertible Warrants of the face value of Rs. 10/- each.
Type of issuance (Further Public Offerings, rights issue, Qualified Placements, Preferential Issue)	Preferential Allotment
Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	93,00,000 Convertible Warrants
Name of the Investor (Non-Promoter Public Category)	<ol style="list-style-type: none"> 1. Jaikaran Jaspalsingh Chandock 2. Trimaan Jaspalsingh Chandock 3. Ebisu Global Opportunities Fund Limited 4. Krisharya Trust 5. Rakesh Hasmukhlal Kanabar 6. Ovata Equity Strategies Master Fund 7. Harish Vasudevan
Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case allottee(s))	Allotment of 93,00,000 (Ninety-Three Lakhs) Fully Convertible Warrants for cash at an issue price of Rs. 360/- (Rupees Three Hundred and Sixty Only) per warrant including a premium of Rs. 350/- (Rupees Three Hundred and Fifty Only)
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	18 months from the date of allotment.

Name of the Allottee	Category (Promoter/Non-Promoter)	No. of Equity Shares Allotted	Total Consideration Received (25% of total consideration) (Amount in Rs.)
Jaikaran Jaspalsingh Chandock	Promoter	15,00,000	13,50,00,000
Trimaan Jaspalsingh Chandock	Promoter	15,00,000	13,50,00,000
Ebisu Global Opportunities Fund Limited	Non-Promoter	40,00,000	36,00,00,000
Krisharya Trust	Non-Promoter	10,00,000	9,00,00,000
Rakesh Hasmukhlal Kanabar	Non-Promoter	10,00,000	9,00,00,000
Ovata Equity Strategies Master Fund	Non-Promoter	2,00,000	1,80,00,000
Harish Vasudevan	Non-Promoter	1,00,000	90,00,000

